Abstract for the 11th INSME Annual Meeting

Panel II

“User driven innovation for sustainable growth in a collaborative and international innovation eco-system”

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World is encountering multifarious challenges, which vary from financial shortages to growing protectionism and even worse - militarization of national economies.

Presumably, our society is sliding down along the “destruction” phase of the Josef Shumpeter’s business cycle. For approaching the other “Shumpeterian” phase - creation of new economy - the international network, brainstorming alliance and collaborative actions are urgently required.

In this regard, some methodological bottlenecks in understanding a substance of innovation driven development will be highlighted in the presentation.

I would like to share my visions on why “large” (countries and companies) are less motivated to innovations than small companies and local communities, why financially sustainable societies predominantly are less “innovative” than developing societies and lagged behind regions. I would like to advocate a role of regions as a core players, responsible for creating a favorable environment for innovative S&M companies on the one hand and strengthening the economy of integrated societies (to mention here heterogeneous economies of Russia, Ukraine, EU and many other countries) on the other hand.